Description of Capstone Project

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Capstone Project in Business Admin

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 The formation of a non-profit institution for the sole purpose of creating a community based business incubator program will be the focal point of this Capstone project. This essay will explain the three phases that will take place as follows. The formation of a non-profit organization, the obtaining of 501c3 tax-exempt status and the launch of a community based business incubator program.

 Forming a non-profit organization must began with a clear, concise, defined mission. The mission of this organization will be to empower community members that aspire to become entrepreneurs, with the resources necessary to be successful. All actions undertaken by this organization must focus on giving the community an opportunity to improve. Drucker (2010) described the mission of non-profits as “to satisfy the need of the American people for self-realization, for living out our ideals, our beliefs, our best opinions of ourselves” (p. xvii). The purpose of this organization is simple, “to help people improve their lives”.

 The U. S. Small Business Administration suggest answering the following questions before launching a non-profit organization. Is the niche unique? Does the organization have a business plan? Will your organization be a non-profit corporation? All of these questions will be answered in detail, and this will help shape the organization’s goals.

 The final phase will be to launch the community based business incubator program. This will be a free program, offered to residents of the community that wish to start their own businesses. This service will provide a step by step approach to creating a sustainable enterprise.

 The goal of this Capstone project is to utilize the resources available and put in place all of the components necessary to launch a successful enterprise. At the completion of this course, a working model should emerge.

References

Drucker, P. F. (2010). Managing the Non-Profit Organization: Principles and Practices.

 New York, NY: HarperCollins Publishing, Inc.